

Explanation of variances – pro forma

Name of smaller authority: **North Waltham Parish Council**
 County area: **Hampshire**

Insert figures from Section 2 of the AGAR in all **Blue highlighted boxes**

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %					Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	52,909	59,352								Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	17,270	16,880	-390	2.26%	1	0	0	NO			
3 Total Other Receipts	12,724	3,644	-9,080	71.36%	1	0	1	YES		Decrease as no neighbourhood plan grant this year which accounted to £9900 in 2021/22.	
4 Staff Costs	4,684	3,858	-826	17.63%	1	0	1	YES		Lower this year as we had a period without a Clerk.	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	0	0	0	NO			
6 All Other Payments	18,867	20,986	2,119	11.23%	0	1	0	NO			
7 Balances Carried Forward	59,352	55,032								VARIANCE EXPLANATION NOT REQUIRED	
									YES	EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	North Waltham Parish Council is planning a major refurbishment of the village pond and surrounding area, in addition to the required pond liner replacement. Based on discussions with Oakley Parish Council, who carried out a pond refurbishment project over FY20/21, this is expected to cost in the region of £30k-£40k, excluding ongoing maintenance.
8 Total Cash and Short Term Investments	59,352	55,032								VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and A	3,800	3,850	50	1.32%	0	0	0	NO			
10 Total Borrowings	0	0	0	0.00%	0	0	0	NO			

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)