

NORTH WALTHAM PARISH COUNCIL

FINANCIAL REVIEW

FINANCIAL PERIOD: 2022-23 Quarter 4 ending 31st March 2023

CATEGORY	BUDGET		ACTUAL	
	£	£	£	%
INCOME				
Precept	£ 16,880.00	£ 16,880.00		
Limited General Grant	£ -	£ -		
Council Tax Support Grant	£ -	£ -		
Grass Cutting Grant	£ 2,056.00	£ 2,076.56		
Other	£ -	£ 25.00		
VAT Refund	£ 1,000.00	£ 1,133.35		
Total Income	£ 19,936.00	£ 20,114.91		

NOTES

Grant no longer available
Grant no longer available

Hospitality refund (Annual Parish Meeting)
Claim for £1,133.35 submitted for FY21-22 refund, paid by HMRC in May 2022.

OUTGOINGS Expenditure

Staff costs			
Salary	£ 4,638.47	£ 3,857.52	83.16%
Home working allowance	£ 312.00	£ 262.70	84.20%
Expenses	£ 100.00	£ 172.39	172.39%
Training (Clerk & Councillors)	£ 863.10	£ -	0.00%
Travel Expenses	£ 200.00	£ -	0.00%
Grants			
Community Grants	£ 3,150.00	£ 2,750.00	87.30%
Grass cutting grant (passed to Village Trust)	£ 2,056.00	£ 2,076.56	101.00%
Grant for Neighbourhood Plan	£ -	£ 9,900.00	100.00%
Community Assets & Facilities			
Pond, bus shelter, telephone box, etc.	£ -	£ 287.88	100.00%
General village maintenance	£ 6,000.00	£ 1,996.80	33.28%
Garden Competition	£ 200.00	£ -	0.00%
Traffic / Speed Measures	£ -	£ -	0.00%
Administration			
Insurance	£ 455.71	£ 480.54	105.45%
Audit	£ 494.40	£ 480.00	97.09%
Subscriptions	£ 499.16	£ 383.79	76.89%
Venue hire	£ 200.00	£ 200.00	100.00%
Stationery	£ 50.00	£ 7.00	14.00%
Software	£ 250.00	£ 74.38	29.75%
Website	£ 150.81	£ 1,780.18	1180.41%
Office Equipment	£ -	£ -	0.00%
Communication			
Newsletters, questionnaires, etc.	£ 200.00	£ -	0.00%
Miscellaneous Costs			
Chairmans Allowance	£ -	£ -	0.00%
Inland Revenue / VAT	£ -	£ -	0.00%
Banking charges	£ 116.80	£ 133.80	114.55%
Contingency	£ -	£ -	0.00%
Total Expenditure	£ 19,936.45	£ 24,843.54	124.61%

Due to change of clerk, partial months and revised salary rate.

Due to change of clerk, and some partial months. Due to change of Clerk, the NWPC had a period without access to a bank card. Some urgent payments were expensed.

£2000 grant to Village Trust for Petanque Court. £700 grant to King's Coronation village celebration. £50 grant to Hampshire Archives. Grant from BDBC slightly higher than expected. Repayment of unused FY21-22 grant.

Defibrillator maintenance.

Due to change of email and website supplier following the close of ClubNet

Earmarked Reserve Transfer

Pond Renewal	£ -	£ -	0.00%
Bus Shelter	£ -	£ -	0.00%
Phone Box	£ -	£ -	0.00%
Office Equipment	£ -	£ -	0.00%
General Reserves	£ -	£ -	0.00%

Total Transfer	£ -	£ -	0.00%
TOTAL OUTGOINGS	£ 19,936.45	£ 24,843.54	124.61%
Budget Variance		£ (4,907.09)	

NOTES

Variance +/- 15%

Overspend

Neighbourhood Plan Grant: repayment of the unused FY21/22 grant represents a substantial deficit for that budget line.

Underspend

Venue hire: Below estimate as used for part year only.

Prepared by: Hayley Thomas, Clerk & Responsible Financial Officer

Date: 7th April 2023

Approved by Parish Council at Ordinary Meeting 18th April 2023

Minute reference: 11/FC/01/23-24(c)