

NORTH WALTHAM PARISH COUNCIL

FINANCIAL REVIEW

FINANCIAL PERIOD: 2022-23 Quarter 3 ending 31st December 2022

CATEGORY	BUDGET		ACTUAL		EXPECTED TO YEAR END	
	£	£	£	%	£	%
INCOME						
Precept	£ 16,880.00	£ 16,880.00			£ 16,880.00	
Limited General Grant	£ -	£ -			£ -	
Council Tax Support Grant	£ -	£ -			£ -	
Grass Cutting Grant	£ 2,056.00	£ 2,076.56			£ 2,076.56	
Other	£ -	£ 25.00			£ 25.00	
VAT Refund	£ 1,000.00	£ 1,133.35			£ 1,133.35	
Total Income	£ 19,936.00	£ 20,114.91			£ 20,114.91	

NOTES

Grant no longer available
Grant no longer available

Hospitality refund (Annual Parish Meeting)
Claim for £1,133.35 submitted for FY21-22 refund, paid by HMRC in May 2022.

OUTGOINGS
Expenditure

Staff costs						
Salary	£ 4,638.47	£ 2,369.32	51.08%	£ 3,857.52	83.16%	
Home working allowance	£ 312.00	£ 158.70	50.87%	£ 262.70	84.20%	
Expenses	£ 100.00	£ 75.39	75.39%	£ 100.00	100.00%	
Training (Clerk & Councillors)	£ 863.10	£ -	0.00%	£ 863.10	100.00%	
Travel Expenses	£ 200.00	£ -	0.00%	£ 200.00	100.00%	
Grants						
Community Grants	£ 3,150.00	£ 2,050.00	65.08%	£ 3,150.00	100.00%	
Grass cutting grant (passed to Village Trust)	£ 2,056.00	£ 2,076.56	101.00%	£ 2,076.56	101.00%	
Grant for Neighbourhood Plan	£ -	£ 9,900.00	100.00%	£ 9,900.00	100.00%	
Community Assets & Facilities						
Pond, bus shelter, telephone box, etc.	£ -	£ 1,367.88	100.00%	£ -	0.00%	
General village maintenance	£ 6,000.00	£ -	0.00%	£ 6,000.00	100.00%	
Garden Competition	£ 200.00	£ -	0.00%	£ 200.00	100.00%	
Traffic / Speed Measures	£ -	£ -	0.00%	£ -	0.00%	
Administration						
Insurance	£ 455.71	£ 480.54	105.45%	£ 480.54	105.45%	
Audit	£ 494.40	£ 480.00	97.09%	£ 480.00	97.09%	
Subscriptions	£ 499.16	£ 383.79	76.89%	£ 348.79	69.88%	
Venue hire	£ 200.00	£ 100.00	50.00%	£ 100.00	50.00%	
Stationery	£ 50.00	£ 7.00	14.00%	£ 50.00	100.00%	
Software	£ 250.00	£ 74.38	29.75%	£ 250.00	100.00%	
Website	£ 150.81	£ 560.00	371.33%	£ 1,500.00	994.63%	
Office Equipment	£ -	£ -	0.00%	£ -	0.00%	
Communication						
Newsletters, questionnaires, etc.	£ 200.00	£ -	0.00%	£ 200.00	100.00%	
Miscellaneous Costs						
Chairmans Allowance	£ -	£ -	0.00%	£ -	0.00%	
Inland Revenue / VAT	£ -	£ -	0.00%	£ -	0.00%	
Banking charges	£ 116.80	£ 92.41	79.12%	£ 108.00	92.46%	
Contingency	£ -	£ -	0.00%	£ -	0.00%	
Total Expenditure	£ 19,936.45	£ 20,175.97	101.20%	£ 30,127.21	151.12%	

Due to change of clerk, partial months and revised salary rate. Actual does not include HT December salary which was paid on 3rd Jan.

Due to change of clerk, and some partial months. Actual does not include HT December allowance which was paid on 3rd Jan.

Assume full amount will be spent.
Assume full amount will be spent.

£50 grant to Hampshire Archives in Q1.

Assume full amount will be spent.
Grant from BDBC slightly higher than expected.
Repayment of unused FY21-22 grant.

Assume full amount will be spent.
Assume full amount will be spent.

No further expenditure expected.
No further expenditure expected.
No further expenditure expected.
Hire charge reduced for part-year usage. (21/22)
Assume full amount will be spent.
Assume full amount will be spent.
Due to change of email and website supplier following the close of ClubNet
No expenditure anticipated at this point.

Assume full amount will be spent.

Assume no contingency required.

Earmarked Reserve Transfer

Pond Renewal	£ -	£ -	0.00%	£ -	
Bus Shelter	£ -	£ -	0.00%	£ -	
Phone Box	£ -	£ -	0.00%	£ -	
Office Equipment	£ -	£ -	0.00%	£ -	
General Reserves	£ -	£ -	0.00%	£ -	
Total Transfer	£ -	£ -	0.00%	£ -	

TOTAL OUTGOINGS	£ 19,936.45	£ 20,175.97	101.20%	£ 30,127.21	151.12%
Budget Variance		£ (239.52)			

NOTES

Variance +/- 15%

Overspend

Neighbourhood Plan Grant: repayment of the unused FY21/22 grant represents a substantial deficit for that budget line.

Underspend

Venue hire: Below estimate as used for part year only.

Prepared by: Hayley Thomas, Clerk & Responsible Financial Officer

Date: 11th January 2023

Approved by Parish Council at Ordinary Meeting 17th January 2023

Minute reference: 192/FC/10/22-23 (c)