

BUDGET REVIEW

NORTH WALTHAM PARISH COUNCIL

Financial Period: 2018-19 quarter 4 ending 31st March 2019

CATEGORY	BUDGET		ACTUAL		NOTES (Variance of +/- 15%)
	£		£	%	
INCOME					
Precept	£ 14,167.00		£ 14,167.00		
Limited General Grant	£ -		£ -		
Council Tax Support Grant	£ 129.00		£ 129.00		
Grass Cutting Grant	£ 1,996.00		£ 1,996.00		
Other	£ -		£ 15.00		
VAT Refund	£ -		£ 400.78		
Total Income	£ 16,292.00		£ 16,707.78		
Outgoings Expenditure					
Staff costs					
Salary	£ 4,290.00		£ 3,898.76	90.88%	
Home working allowance	£ 216.00		£ 216.00	100.00%	
Expenses	£ 75.00		£ 110.65	147.53%	Overspend due to land searches for NP Group
Training (Clerk & Councillors)	£ 570.00		£ 700.39	122.88%	Overspend due to registration for Clerk to undertake CiLCA qualification (not budgeted)
Travel Expenses	£ 270.00		£ 74.65	27.65%	Underspend as most of CiLCA (portfolio) was completed at home
Grants					
Community Grants	£ 3,400.00		£ 3,300.00	97.06%	
Grass cutting grant (passed to Village Trust)	£ 1,996.00		£ 1,996.00	100.00%	
Community Assets & Facilities					
Pond, bus shelter, telephone box, etc.	£ 250.00		£ 240.00	96.00%	Repair of gate at Ramsholt Close/Mary Lane

General village maintenance	£ 750.00	£ 742.00	98.93%
Garden Competition	£ 205.00	£ 142.50	69.51%
Traffic / Speed Measures	£ 640.00	£ 724.44	113.19%
Administration			
Insurance	£ 417.00	£ 425.62	102.07%
Audit	£ 430.00	£ 430.00	100.00%
Subscriptions	£ 293.00	£ 394.00	134.47%
Venue hire	£ 205.00	£ 200.00	97.56%
Stationery	£ 323.00	£ 306.21	94.80%
Software	£ 60.00	£ 59.99	99.98%
Website	£ 200.00	£ 277.18	138.59%
Office Equipment	£ -	£ -	0.00%
Communication			
Newsletters, questionnaires, etc.	£ 200.00	£ -	0.00%
Miscellaneous Costs			
Chairmans Allowance	£ -	£ -	0.00%
Inland Revenue / VAT	£ -	£ -	0.00%
Banking charges	£ 108.00	£ 143.00	132.41%
Contingency	£ 200.00	£ 200.00	100.00%
Total Expenditure	£ 15,098.00	£ 14,581.39	97%

Underspend as childrens sunflower competition did not run & prizes not purchased
Overspend due to subscription to SLCC for Clerk (not budgeted)
Overspend due to costs incurred obtaining SSL certificate & setting up NWPC email addresses
Overspend due to set up cost of multipay card
Used for works to trees at the pond

Earmarked Reserve Transfer

Pond Renewal	£ 1,000.00	£ -	0.00%
Bus Shelter	£ -	£ -	0.00%
Phone Box	£ -	£ -	0.00%
Office Equipment	£ 200.00	£ -	0.00%
Total Transfer	£ 1,200.00	£ -	0%
TOTAL OUTGOINGS	£ 16,298.00	£ 14,581.39	89%
Budget Variance		£ 1,716.61	

Prepared by Rosemary Coulter, Clerk & RFO
4th April 2019

Parish Council approval: