

NORTH WALTHAM PARISH COUNCIL

FINANCIAL REVIEW

FINANCIAL PERIOD: 2022-23 Quarter 1 ending 30th June 2021

CATEGORY	BUDGET		ACTUAL		EXPECTED TO YEAR END	
	£	£	£	%	£	%
<b>INCOME</b>						
Precept	£ 16,880.00	£ 8,440.00			£ 16,880.00	
Limited General Grant	£ -	£ -			£ -	
Council Tax Support Grant	£ -	£ -			£ -	
Grass Cutting Grant	£ 2,056.00	£ 2,076.56			£ 2,076.56	
Other	£ -	£ 34.10			£ -	
VAT Refund	£ 1,000.00	£ 1,133.35			£ 1,133.35	
<b>Total Income</b>	<b>£ 19,936.00</b>	<b>£ 11,684.01</b>			<b>£ 20,089.91</b>	

NOTES

50% of precept paid, 50% due in Sept  
Grant no longer available  
Grant no longer available

Interest payment - deposit account  
Claim for £1,133.35 submitted for FY21-22 refund, paid by HMRC in May 2022.

**OUTGOINGS**  
**Expenditure**

<b>Staff costs</b>						
Salary	£ 4,638.47	£ 1,214.52	26.18%	£ 4,464.60	96.25%	
Home working allowance	£ 312.00	£ 78.00	25.00%	£ 312.00	100.00%	
Expenses	£ 100.00	£ -	0.00%	£ 100.00	100.00%	
Training (Clerk & Councillors)	£ 863.10	£ -	0.00%	£ 863.10	100.00%	
Travel Expenses	£ 200.00	£ -	0.00%	£ 200.00	100.00%	
<b>Grants</b>						
Community Grants						
Grass cutting grant (passed to Village Trust)	£ 3,150.00	£ 50.00	1.59%	£ 3,150.00	100.00%	
Grant for Neighbourhood Plan	£ 2,056.00	£ 2,076.56	101.00%	£ 2,076.56	101.00%	
	£ -	£ 9,900.00	100.00%	£ 9,900.00	#DIV/0!	
<b>Community Assets &amp; Facilities</b>						
Pond, bus shelter, telephone box, etc.	£ -	£ -	0.00%	£ -	0.00%	
General village maintenance	£ 6,000.00	£ 1,175.88	19.60%	£ 6,000.00	100.00%	
Garden Competition	£ 200.00	£ -	0.00%	£ 200.00	100.00%	
Traffic / Speed Measures	£ -	£ -	0.00%	£ -	0.00%	
<b>Administration</b>						
Insurance	£ 455.71	£ 480.54	105.45%	£ 480.54	105.45%	
Audit	£ 494.40	£ 240.00	48.54%	£ 240.00	48.54%	
Subscriptions	£ 499.16	£ 348.79	69.88%	£ 348.79	69.88%	
Venue hire	£ 200.00	£ 100.00	50.00%	£ 100.00	50.00%	
Stationery	£ 50.00	£ -	0.00%	£ 50.00	100.00%	
Software	£ 250.00	£ -	0.00%	£ 250.00	100.00%	
Website	£ 150.81	£ -	0.00%	£ 150.81	100.00%	
Office Equipment	£ -	£ -	0.00%	£ -	0.00%	
<b>Communication</b>						
Newsletters, questionnaires, etc.	£ 200.00	£ -	0.00%	£ 200.00	100.00%	
<b>Miscellaneous Costs</b>						
Chairmans Allowance	£ -	£ -	0.00%	£ -	0.00%	
Inland Revenue / VAT	£ -	£ -	0.00%	£ -	0.00%	
Banking charges	£ 116.80	£ 27.00	23.12%	£ 108.00	92.46%	
Contingency	£ -	£ -	0.00%	£ -	0.00%	
<b>Total Expenditure</b>	<b>£ 19,936.45</b>	<b>£ 15,691.29</b>	<b>78.71%</b>	<b>£ 29,194.40</b>	<b>146.44%</b>	

Annual figure based on 4 x actual spend to date, less back pay  
On target - not expected to increase.  
Assume full amount will be spent.  
Assume full amount will be spent.  
Assume full amount will be spent.

£50 grant to Hampshire Archives in Q1.  
Assume full amount will be spent.  
Grant from BDBC slightly higher than expected.  
Repayment of unused FY21-22 grant.

Assume full amount will be spent.

No further expenditure expected.  
External audit fees to come.

Hire charge reduced for part-year usage.  
Assume full amount will be spent.  
Assume full amount will be spent.  
No expenditure anticipated at this point.

Assume full amount will be spent.

Assume no contingency required.

**Earmarked Reserve Transfer**

Pond Renewal	£ -	£ -	0.00%	£ -	
Bus Shelter	£ -	£ -	0.00%	£ -	
Phone Box	£ -	£ -	0.00%	£ -	
Office Equipment	£ -	£ -	0.00%	£ -	
General Reserves	£ -	£ -	0.00%	£ -	
<b>Total Transfer</b>	<b>£ -</b>	<b>£ -</b>	<b>0.00%</b>	<b>£ -</b>	
<b>TOTAL OUTGOINGS</b>	<b>£ 19,936.45</b>	<b>£ 15,691.29</b>	<b>78.71%</b>	<b>£ 29,194.40</b>	<b>146.44%</b>
Budget Variance		£ 4,245.16			

NOTES

Variance +/- 15%

**Overspend**

Neighbourhood Plan Grant: repayment of the unused FY21/22 grant represents a substantial deficit for that budget line.

**Underspend**

Venue hire: Below estimate as used for part year only.

Prepared by: Sharon Shea, Clerk & Responsible Financial Officer

Date: 10th July 2022

For Parish Council approval: Ordinary Meeting 19th July 2022

Minute reference: 087/FC/04/22-23 (c)