

**NORTH WALTHAM PARISH COUNCIL  
BUDGET REVIEW**

FINANCIAL PERIOD: 2020-21 Quarter 4 ending 31st March 2021

CATEGORY	BUDGET		ACTUAL AT YEAR END	
	£		£	%
<b>INCOME</b>				
Precept	£ 16,129.00		£ 16,129.00	
Limited General Grant	£ -		£ -	
Council Tax Support Grant	£ -		£ -	
Grass Cutting Grant	£ 2,036.00		£ 2,036.00	
Groundwork UK - Grant for Neighbourhood Plan	£ -		£ 9,000.00	
CLL Payment	£ -		£ 10,616.74	
Other	£ 68.00		£ 28.77	
VAT Refund	£ 200.00		£ 418.49	
<b>Total Income</b>	<b>£ 18,433.00</b>		<b>£ 38,229.00</b>	

**NOTES**

Grant no longer available  
Grant no longer available

Q1 interest on deposit a/c. 0% wef Q2.

**Outgoings  
Expenditure**

<b>Staff costs</b>				
Salary	£ 4,403.00		£ 4,546.07	103.25%
Home working allowance				
	£ 216.00		£ 303.73	140.62%
Expenses	£ 100.00		£ 19.50	19.50%
Training (Clerk & Councillors)	£ 600.00		£ 348.00	58.00%
Travel Expenses	£ 300.00		£ -	0.00%
<b>Grants</b>				
Community Grants	£ 3,000.00		£ 780.00	26.00%
Grass cutting grant (passed to Village Trust)	£ 2,036.00		£ 2,036.00	100.00%
Neighbourhood Plan	£ 9,000.00		£ 1,980.00	22.00%
<b>Community Assets &amp; Facilities</b>				
Pond, bus shelter, telephone box, etc.	£ 2,250.00		£ 1,000.22	44.45%
General village maintenance	£ 3,000.00		£ 2,300.00	76.67%
Garden Competition	£ 201.00		£ -	0.00%
Traffic / Speed Measures	£ -		£ 99.00	100.00%
<b>Administration</b>				
Insurance	£ 434.00		£ 429.28	98.91%
Audit	£ 195.00		£ 190.00	97.44%
Subscriptions	£ 481.00		£ 367.62	76.43%
Venue hire				
	£ 206.00		£ 150.00	72.82%
Stationery	£ 250.00		£ 7.00	2.80%
Software	£ 62.00		£ 208.50	336.29%
Website	£ 181.00		£ 60.00	33.15%
Office Equipment	£ -		£ -	0.00%
<b>Communication</b>				
Newsletters, questionnaires, etc.	£ 210.00		£ 50.00	23.81%
<b>Miscellaneous Costs</b>				
Chairman's Allowance	£ -		£ -	0.00%
Inland Revenue / VAT	£ -		£ -	0.00%
Banking charges	£ 108.00		£ 108.00	100.00%
Contingency	£ 200.00		£ -	0.00%
<b>Total Expenditure</b>	<b>£ 27,433.00</b>		<b>£ 14,982.92</b>	<b>54.62%</b>

Allowance increased by HMRC from £18 to £26 per month (40% increase)

NWVT playground  
Full amount passed to NWVT

HCC fingerpost sign  
No competition held  
Wheellie bin stickers

New clerk not yet joined SLCC  
Discount given by NWVT for non-use of Rathbone during lockdown

Microsoft Office annual fee £59.99  
Unexpected cost of Zoom Pro @ £14.39/month

**Earmarked Reserve Transfer**

Pond Renewal	£ -		£ 10,000.00	100.00%
Bus Shelter	£ -		£ -	0.00%
Phone Box	£ -		£ -	0.00%
Office Equipment	£ -		£ -	0.00%
General Reserves	£ -		£ 616.74	100.00%
<b>Total Transfer</b>	<b>£ -</b>		<b>£ 10,616.74</b>	<b>100.00%</b>

Pond liner replacement

<b>TOTAL OUTGOINGS</b>	<b>£ 27,433.00</b>		<b>£ 25,599.66</b>	<b>93.32%</b>
Budget Variance			£ 1,833.34	6.68%

**NOTES**

Variance +/- 15%

**Overspend**

Home working allowance: increased by HMRC from £18 to £26 per month

Software: Purchase of Zoom Pro an unexpected expense due to Covid-19 restrictions

**Underspend**

Underspend in a number of areas due to Covid-19 restrictions: Expenses, Travel Expenses, Training, Community Grant spend, Garden Competition, Venue Hire, Stationery

Subscriptions: new clerk not yet joined SLCC

Telephone box: postponed - decision taken to investigate full refurbishment rather than undertake a cosmetic exercise

Neighbourhood Plan: expected progress not made so less than expected consultancy resource required.

Prepared by: Sharon Shea, Clerk & RFO

Date: 24/05/2021

For Parish Council approval:

Minute reference TBA