

NORTH WALTHAM PARISH COUNCIL

BUDGET REVIEW

FINANCIAL PERIOD: 2020-21 Quarter 3 ending 31st December 2020

CATEGORY	BUDGET		ACTUAL		EXPECTED TO YEAR END		NOTES
	£	£	£	%	£	%	
INCOME							
Precept	£ 16,129.00	£ 16,129.00			£ 16,129.00		
Limited General Grant	£ -	£ -			£ -		Grant no longer available
Council Tax Support Grant	£ -	£ -			£ -		Grant no longer available
Grass Cutting Grant	£ 2,036.00	£ 2,036.00			£ 2,036.00		
Groundwork UK - Grant for Neighbourhood Plan	£ -	£ 9,000.00			£ 9,000.00		
CIL Payment	£ -	£ 10,616.74			£ 10,616.74		
Other	£ 68.00	£ 28.77					Q1 interest on deposit a/c. Now 0%.
VAT Refund	£ 200.00	£ 418.49			£ 418.49		
Total Income	£ 18,433.00	£ 38,229.00					
Outgoings							
Expenditure							
Staff costs							
Salary	£ 4,403.00	£ 3,453.02	78.42%		£ 4,546.07	103.25%	
Home working allowance	£ 216.00	£ 225.73	104.50%		£ 303.73	140.62%	
Expenses	£ 100.00	£ -	0.00%		£ 20.00	20.00%	Nominal spend assumed
Training (Clerk & Councillors)	£ 600.00	£ 90.00	15.00%		£ 318.00	53.00%	
Travel Expenses	£ 300.00	£ -	0.00%		£ 50.00	16.67%	Nominal spend assumed
Grants							
Community Grants	£ 3,000.00	£ 780.00	26.00%		£ 980.00	32.67%	NWVT playground
Grass cutting grant (passed to Village Trust)	£ 2,036.00	£ 2,036.00	100.00%		£ 2,036.00	100.00%	Full amount passed to NWVT
Neighbourhood Plan	£ 9,000.00	£ 1,980.00	22.00%		£ 9,000.00	100.00%	
Community Assets & Facilities							
Pond, bus shelter, telephone box, etc.	£ 2,250.00	£ 1,000.22	44.45%		£ 1,000.22	44.45%	
General village maintenance	£ 3,000.00	£ 2,300.00	76.67%		£ 2,300.00	76.67%	Willow costs likely FY21/22
Garden Competition	£ 201.00	£ -	0.00%		£ -	0.00%	No competition held
Traffic / Speed Measures	£ -	£ -	0.00%		£ 99.00		Wheelie bin stickers
Administration							
Insurance	£ 434.00	£ 429.28	98.91%		£ 429.28	98.91%	No further expenditure expected
Audit	£ 195.00	£ 190.00	97.44%		£ 190.00	97.44%	No further expenditure expected
Subscriptions	£ 481.00	£ 367.62	76.43%		£ 367.63	76.43%	No further expenditure expected
Venue hire							No further expenditure expected
	£ 206.00	£ 150.00	72.82%		£ 150.00	72.82%	Discount given by NWVT for non-use of
Stationery	£ 250.00	£ -	0.00%		£ 10.00	4.00%	Rathbone during lockdown
							Assume nominal amount
Software	£ 62.00	£ 119.73	193.11%		£ 237.28	382.71%	Microsoft Office annual fee £59.99
Website	£ 181.00	£ 60.00	33.15%		£ 181.00	100.00%	Unexpected cost of Zoom Pro @
Office Equipment	£ -	£ -	0.00%		£ -		£14.39/month
							Assume full amount will be spent
Communication							
Newsletters, questionnaires, etc.	£ 210.00	£ 50.00	23.81%		£ 50.00	23.81%	No additional spend expected
Miscellaneous Costs							
Chairman's Allowance	£ -	£ -	0.00%		£ -		
Inland Revenue / VAT	£ -	£ -	0.00%		£ -		
Banking charges	£ 108.00	£ 81.00	75.00%		£ 108.00	100.00%	Assume full amount will be spent
Contingency	£ 200.00	£ -	0.00%		£ -	0.00%	Assume contingency not required
Total Expenditure	£ 27,433.00	£ 13,312.60	48.53%		£ 22,376.21	81.57%	
Earmarked Reserve Transfer							
Pond Renewal	£ -	£ 10,000.00	100.00%		£ 10,000.00		
Bus Shelter	£ -	£ -	0.00%		£ -		
Phone Box	£ -	£ -	0.00%		£ -		
Office Equipment	£ -	£ -	0.00%		£ -		
General Reserves	£ -	£ 616.74	100.00%		£ 616.74		
Total Transfer	£ -	£ 10,616.74	0.00%		£ -		
TOTAL OUTGOINGS	£ 27,433.00	£ 23,929.34	87.23%		£ 32,992.95	120.27%	
Budget Variance		£ 3,503.66	12.77%		£ (5,559.95)	-20.27%	

NOTES

Variance +/- 15%

Overspend

Home working allowance: increased by HMRC from £18 to £26 per month

Software: Purchase of Zoom Pro an unexpected expense due to Covid-19 restrictions

Overall variance dependent on progress made with consultants on the Neighbourhood Plan

Underspend

Underspend in a number of areas due to Covid-19 restrictions: Expenses, Travel Expenses, Training, Garden Competition, Venue Hire, Stationery

Telephone box: decision taken to investigate full refurbishment rather than undertake a cosmetic exercise

Prepared by: Sharon Shea

Date: 28/02/21, updated 24/05/21

For Parish Council approval:

Minute reference TBA