

NORTH WALTHAM PARISH COUNCIL

BUDGET REVIEW

FINANCIAL PERIOD: 2020-21 Quarter 2 ending 30th September 2020

CATEGORY	BUDGET		ACTUAL		EXPECTED TO YEAR END		NOTES
	£	£	£	%	£	%	
INCOME							
Precept	£ 16,129.00	£ 16,129.00			£ 16,129.00		
Limited General Grant	£ -	£ -			£ -		50% paid April, 50% paid September Grant no longer available
Council Tax Support Grant	£ -	£ -			£ -		Grant no longer available
Grass Cutting Grant	£ 2,036.00	£ 2,036.00			£ 2,036.00		
Other	£ 68.00	£ 19,645.51			£ 11,475.00		Grant of £9,000 for Neighbourhood Plan CIL Payment £10,616.74 Q1 interest on deposit a/c £28.77
VAT Refund	£ 200.00	£ 418.49			£ 418.49		
Total Income	£ 18,433.00	£ 38,229.00					
Outgoings							
Expenditure							
Staff costs							
Salary	£ 4,403.00	£ 2,475.90	56.23%		£ 4,440.00	95.00%	Assume 2 x actual spend to date, pay rise applied
Home working allowance	£ 216.00	£ 108.00	50.00%		£ 216.00	100.00%	Assume 2 x actual spend to date
Expenses	£ 100.00	£ -	0.00%		£ 100.00	100.00%	Assume full budget will be spent
Training (Clerk & Councillors)	£ 600.00	£ -	0.00%		£ 600.00	100.00%	Assume full budget will be spent
Travel Expenses	£ 300.00	£ -	0.00%		£ 300.00	100.00%	Assume full budget will be spent
Grants							
Community Grants	£ 3,000.00	£ -	0.00%		£ 3,000.00	100.00%	Assume full budget will be spent.
Grass cutting grant (passed to Village Trust)	£ 2,036.00	£ 2,036.00	100.00%		£ 2,036.00	100.00%	Full amount passed to NWVT
Community Assets & Facilities							
Pond, bus shelter, telephone box, etc.	£ 2,250.00	£ 49.46	2.20%		£ 2,250.00	100.00%	Assume full amount will be spent
General village maintenance	£ 3,000.00	£ -	0.00%		£ 3,000.00	100.00%	Assume full amount will be spent
Garden Competition	£ 201.00	£ -	0.00%		£ -	0.00%	Garden competition unlikely this year
Traffic / Speed Measures	£ -	£ -	0.00%		£ -	0.00%	None identified
Administration							
Insurance	£ 434.00	£ 429.28	98.91%		£ 429.28	98.91%	No further expenditure expected
Audit	£ 195.00	£ 190.00	97.44%		£ 190.00	97.44%	No further expenditure expected
Subscriptions	£ 481.00	£ 332.62	69.15%		£ 481.00	100.00%	Assume full amount will be spent
Venue hire							No further expenditure expected
	£ 206.00	£ 150.00	72.82%		£ 150.00	72.81%	Discount given by NWVT for non-use of Rathbone during lockdown
Stationery	£ 250.00	£ -	0.00%		£ 250.00	100.00%	Assume full amount will be spent
Software	£ 62.00	£ 76.56	123.48%		£ 221.00	325.00%	Microsoft Office annual fee expected to be £62 Unexpected cost of Zoom Pro £14.39/month If required for full year (11 months) = £159/year
Website	£ 181.00	£ 60.00	33.15%		£ 181.00	100.00%	Assume full amount will be spent
Office Equipment	£ -	£ -	0.00%		£ -	0.00%	
Communication							
Newsletters, questionnaires, etc.	£ 210.00	£ 50.00	23.81%		£ 210.00	100.00%	Assume full amount will be spent
Miscellaneous Costs							
Chairmans Allowance	£ -	£ -	0.00%		£ -	0.00%	
Inland Revenue / VAT	£ -	£ -	0.00%		£ -	0.00%	
Banking charges	£ 108.00	£ 36.00	33.33%		£ 108.00	100.00%	Assume full amount will be spent
Contingency	£ 200.00	£ -	0.00%		£ 200.00	100.00%	Assume contingency will be required
Total Expenditure	£ 18,433.00	£ 5,993.82	32.52%		£ 18,362.28	98.30%	
Earmarked Reserve Transfer							
Pond Renewal	£ -	£ 10,000.00	100.00%		£ 10,000.00		
Bus Shelter	£ -	£ -	0.00%		£ -		
Phone Box	£ -	£ -	0.00%		£ -		
Office Equipment	£ -	£ -	0.00%		£ -		
General Reserves	£ -	£ 616.74	100.00%		£ 616.74		
Total Transfer	£ -	£ 10,616.74	0.00%		£ -		
TOTAL OUTGOINGS	£ 18,433.00	£ 16,610.56	90.11%		£ 18,119.48	98.30%	
Budget Variance		£ 1,822.44					

NOTES

Variance +/- 15%

Overspend

Software - Cost of Zoom Pro is an unexpected expense due to the Covid-19 lockdown.

Underspend

Venue hire is underspent as North Waltham Village Trust gave a discount on the hire of the Rathbone Pavillion due to the Covid-19 lockdown.

Prepared by: Sharon Shea, Clerk & Responsible Financial Officer

Date: 24th May 2021

For Parish Council approval:

Minute reference TBA